THE

CLAMOURS,

Weavers and their Abettors

AGAINST THE

East-India COMPANY,

EXAMIN'D.

REMARKS upon the Act for the more Effectual Employing the Poor, by Encouraging the Manfactures of this Kingdom, &c.

> Non ego ventofa plebis Suffragia venor Impensis Conarum, & Tritar munere vestis. Hor. r. Ep. 19.

Printed in the Year MDOGV.

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PREFACE.

The following Sheets I presume might harves well enough been committed to the Publicks without the Formality of a Presace, if there were not a sew Introductory Matters, which I judge absolutely requisite to inform the Reader.

And first he ought to know that the following Sheets are chiefly an Extract of Matters of Fact, Collected from the Best and most Authentick Authorities and Observations the Nature of the Case is capable of.

Secondly, That they are the Result of a Mind Intirely devoted to the English Nation, a Mind free from Passion, Interest or Design; a Mind that has no other Aim than purely to put things in a True Light, for the Benefit and Satisfaction of all Parties.

The Particular Motivoes that urg'd me to Imbark in this Controversy, I have intimated in the Title, viz. To Examine the Clamours of the Weavers,

The PREFACE.

ny; and this I shall do, not after their Method; in Spiteful and Injurious Restations, False and Amussing Calculations, and in Sly and Designing Suppositions; but as it becomes every One that will eventure to Intermeddle in an Affair of this Consequence, with the utmost Candour, Sincerity and Moderation.

This being premied, I have only this further Caution to give the Reader, viz. That he would not take Things upon Trust or by Hear-say, but weigh em in the Ballance of Reason, and compare them with Strictest

Rules of Foreign Trade.

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CLAMOURS of the Weavers, &c.

IN all our Accounts of Wise Men, we find that they still made it their First and Principal Aim to Promote and Encourage those things that did most conduce to the Wealth and Happiness of

their of own Country.

In this Pursuit many of the Best of our English Masters have spent their most deep and deliberate Contemplations, and after all seem unanimously to Conclude, That the most effectual Means to make England Happy and Wealthy, consisted Chiesly in the Regular Promotion of our Foreign Trade.

An Inland Trade, 'tis granted, may be a Means to Promote the Wealth of particular Persons; and as 'tis suggested in the Preamble to the Probibition Ast, to Imploy the Poor, &c. but still it can never answer the Great Ends of Trade in General, in promoting the Grand Stock of the Nation.

This

This, I think is a Maxim, that even the Weavers and their Abettors cannot Except against, 'tis a Maxim almost as old as England it self, and withall stands so authentickly Confirm'd in the Memoirs of all Trading Countries, that I can hardly imagine that any of those that lately made such loud and dismal Out-cries against the East-India Company, will be so Ridiculously Spiteful, or Foolishly Designing to Quarrel with 'em upon this Account.

Tis our Foreign Trade that in the greatest Measure has supported us under the Weight of a long and chargeable War; Tis that has given us the Sovereignty of the Sea, put the Ballance of Europe into our Hands and the Laurels upon our Heads; and ris that in short, with a Wise and Prudent Management, that in a little time will make the Wealth and Happiness of England, as, large as we can wish, and her Glory as lasting as the World.

This being Premised, the Arguments that na-

turally follow in the present Case, are,

oft, Whether the East-India Company under the present Establishment, be such a Branch of our For-reign Trade as ought to be supported and encouraged?

adly, If from Plain and Direct Reasonings, and from pure Matters of Fact, it appear to be such; Whether

ther then all Prohibitions ought not to be taken off, and all other Obstructions removed that may any pays Imbarras or Circum-vent it.

Now to prove whether the East-India Company under the Present Establishment, be such a Branch of Forreign Trade as ought to be Supported and Encouraged, it will be requisite in the first place, to Examine those Objections against it, that seem to have most Weight and Solidity in 'em, and these I find ready set down to my Hand in the Preamble to the late Act, for Probibiting the Importation of Wrought Silks, Bengalls, Callicoes, &c.

The words being something particular, I shall

take the Liberty to fet 'em down at large.

The Crave to the East Indies in the same Panner and Proportions as it hath been for two Pears last pass, must inevitably be to the great Detriment of this Kingdom by Exhausting the Creasure thereof, and Pelting down the Coin, and taking away the Labour of the Poor, &c.

From this Preamble, 'tis natural to conclude, that the Chief Reasons that induc'd the then House of Commons to pass the Probibition Act, were,

1. That the Trade to the East-Indies was Detrimental to the Kingdom, by Exhausting the Treasure and Pelting down the Coin.

2. Chat it took away the Labour of the 19002.

Upon both which, with all Humility and Deference, I shall beg Leave to make a few short Observation and Reflections.

It must be granted that in the Management of the Trade to the East-Indies a considerable quantity of Bullion is absolutely necessary, it being impossible it should be carried on with Advantage and Success without it; but then, if from a fair State of the Matter, it is plainly made appear that the Returns do greatly exceed the Expence, and in Specie too; this, instead of being an Objection against it, is the strongest Argument that can be for it.

I believe it will not be Objected but that the greatest part of the Commodities imported from India are sent to Forreign Markets; in exchange for which there is generally Resurned double, if not treble the Value in Silver, or at least in such other Mcrchandize that is of equal Worth to the Kingdom; and if so, I cannot conceive where the mighty Danger is in suffering some Part of our Coin to be employed in the Promoting and and Managing a Trade, that we are morally certain in a very little time will not only double the Principal, but consequently add great Sums to the Capital Stock.

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